

*Fellow*

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AMERICAN ECONOMIC JOURNAL: MACROECONOMICS

MARCO LIPPI: INDIVIDUAL DISCLOSURE STATEMENT

To whom it may concern.

Regarding the paper

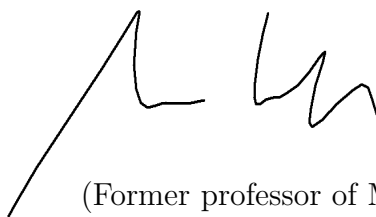
NOISY NEWS IN BUSINESS CYCLE

by Mario Forni, Luca Gambetti, Marco Lippi, Luca Sala,

I HAVE NOTHING TO DISCLOSE.

Sincerely,

Marco Lippi



(Former professor of Macroeconometrics at La Sapienza, Rome.)