



December 28, 2015

American Economic Journal – Applied Economics
2403 Sidney Street, Suite 260
Pittsburgh, PA 15203

Northwestern University
Department of Economics
2001 Sheridan Road
Evanston, IL 60208

Re: *AEJ-Applied* Submission: “Hospitals as Insurers of Last Resort”

To whom it may concern:

I provide specific answers to the five specific numbered questions contained in the American Economic Association disclosure document (http://www.aeaweb.org/aea_journals/AEA_Disclosure_Policy.pdf).

1. I did not receive any financial support for my work on the paper referenced above.
2. I have not received any financial support in the past three years from a party that would have a financial, ideological, or political stake in the paper referenced above.
3. I am not an officer, director, or board member in a profit or non-profit organization that has a relevant relationship to the contents of the article referenced above.
4. None of my close relatives have received any financial support for my work on the paper referenced above. None of my close relatives have received any financial support in the past three years from a party that would have a financial, ideological, or political stake in the paper referenced above. None of my close relatives are an officer, director, or board member in a profit or non-profit organization that has a relevant relationship to the contents of the article referenced above.
5. The only party that has had the right to review the contents of the paper prior to circulation is our data provider, the American Hospital Association (AHA). This was only to ascertain that their data had been properly cited and that there were no factual errors in the description of their data. The AHA did not request any changes in our draft. We provide this same disclosure in the acknowledgements of our paper, as well.

Sincerely,

A handwritten signature in cursive script that reads "Matthew J. Notowidigdo".

Matthew J. Notowidigdo
Associate Professor of Economics
Northwestern University