

Trying to understand the PPPs in ICP 2011: why are the results so different?

Disclosure Statement

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Deaton was a member of the Technical Advisory Group for the 2011 round of the International Comparison Project (ICP). The World Bank, which housed the Global Office of the ICP has significantly financially supported Deaton's previous work on PPPs, but did not support the research for this paper, which was done after the round was complete. There was no other financial support for the project. The results of this paper are of interest to the ICP in its thinking about future rounds, but are of no financial value. The ICP had no right to review the paper prior to its circulation. The paper uses only macroeconomic publicly available data, and no IRB approval was required.

The data are either in the public domain,

http://siteresources.worldbank.org/ICPEXT/Resources/ICP_2011.html

or can be obtained by bona fide researchers from the ICP Global Office on application. Procedures for obtaining non-downloadable data are laid out at

http://siteresources.worldbank.org/ICPINT/Resources/270056-1255977254560/121120_ICPDataAccessPrinciples&Procedures.pdf

The World Bank is an interested party in this work, and Deaton has received financial support from them summing to at least \$10,000 in the past three years. None of that financial support was in connection with this paper.

No other party had the right to review this work prior to publication.