

DISCLOSURE STATEMENT

August 8, 2018

To whom it may concern

I, Jianjun Miao, declare that I have no relevant or material financial interests that relate to the research described in the paper "Monetary Policy and Rational Asset Price Bubbles Redux" co-authored with Pengfei Wang, and Zhouxiang Shen, which has been submitted to the American Economic Review.

Sincerely,

A handwritten signature in cursive script, reading "Miao Jianjun".

Jianjun Miao