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Disclosure Statement for:

How Do Firms Respond to Minimum Wage Increases? Understanding the Relevance of Non-Employment Margins

I declare that I have no relevant financial interests to disclose in the form of consulting arrangements or either paid or unpaid positions in organizations with financial, policy, or ideological interests related to this article. The research underlying this article has not benefited from material financial support. Brief sections of this paper's text (e.g., brief summaries of earlier research and the paragraph discussing a fast food firm's hypothetical choice between automated ordering kiosks and employee operated cash registers) are adapted from a discussion of the minimum wage literature that I prepared as a Policy Analysis for the Cato Institute. I received \$5,000 from the Cato Institute for writing this earlier Policy Analysis. No party has had the right to review this paper prior to its circulation.

Sincerely,

A handwritten signature in cursive script that reads "Jeffrey P. Clemens".

Jeffrey Clemens