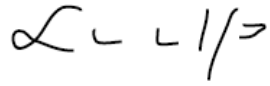


## Disclosure Statement

The author, Laura Alfaro, has no relevant or material financial interest that relate to the research described in the paper, “Undisclosed Debt Sustainability.”

A handwritten signature in black ink, appearing to read 'Laura Alfaro' in a cursive style.

Laura Alfaro