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**Disclosure statement
for the paper
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In the last three years, I have received compensation (in excess of ten thousand US dollars) from the following sources:

- as an academic (tenured Professor of Economics), from Sciences Po, Paris;
- as a full-time staff member (Chief Economist), from the European Bank of Reconstruction and Development.

I have also held unpaid positions of Research Fellow and the Leader of the Research and Policy Network on Populism at the Centre for Economic Policy Research (CEPR) and Member of the Executive Committee of the International Economic Association (IEA). Both CEPR and IEA are non-profit organizations.

I believe that the entities above have not exerted any influence on my research.



Sergei Guriev