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Disclosure statement for “Firms’ precautionary savings and employment during a credit crisis”

To whom it may concern:

I declare that I have received financial support for my PhD from the Economic and Social Research Council (ESRC), in the form of ESRC PhD studentship. Part of the research related to this paper has been pursued as part of the aforementioned PhD at the Department of Economics of the University College London.

I also declare that the views expressed in this paper are those of the author and do not necessarily reflect the position of the Federal Reserve Bank of New York, or the Federal Reserve System. The Federal Reserve Bank of New York had the right to review the paper prior to this submission.

Sincerely,

Davide Melcangi