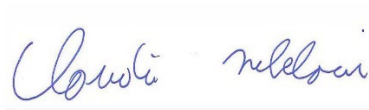


Disclosure Statement

Author: Claudio Michelacci

Paper Title: "Ambiguity Aversion and Heterogeneity in Households' Beliefs"

I hereby declare that I have no relevant or material financial interests that relate to the research described in the paper "Ambiguity Aversion and Heterogeneity in Households' Beliefs".

A handwritten signature in blue ink, reading "Claudio Michelacci", written on a light blue horizontal line.

Claudio Michelacci