

Statement of conflict of interest



To whom it may concern,

I declare that I have no conflict of interest regarding the publication of the paper “Opposing firm-level responses to the China shock: horizontal competition versus vertical relationships”. I confirm that the research presented in this paper is original and has not been published elsewhere. I also confirm that I have not received any funding or financial support from any individual or organization that may have an interest in the contents of this paper.

Antonin Bergeaud

Paris, 24 January 2023

A handwritten signature in black ink, appearing to read "Bergeaud", with a large, sweeping flourish underneath.