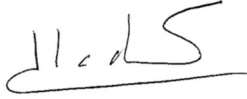


Disclosure Statement – Matthieu Glachant

I declare that I have no relevant or material financial interests that relate to the research described in the paper “Do Carbon Offsets Offset Carbon?”

A handwritten signature in black ink, appearing to read 'M. Glachant', with a horizontal line underneath.

Matthieu Glachant