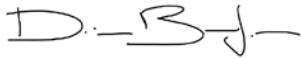


Conflict of Interest Disclosure Statement

December 5, 2024

The author declares that she has no relevant or material financial interests related to the research described in the paper "Fiscal Policy and Credit Supply in a Crisis".

I have not requested IRB approval because the project does not include any interaction or intervention with human subjects or access to any identifiable private information.

A handwritten signature in black ink, appearing to read "D. Bonfim", with a horizontal line extending from the end.