

ZEW

ZEW – Leibniz Centre for European
Economic Research



Nicolas R. Ziebarth
Head of Department
Labour Markets and Social Insurance
ZEW Mannheim

Professor of Economics
Department of Economics
University of Mannheim

L7, 1
D-68161 Mannheim, Germany
t. +49 621 1235-151
f. 607.255.4071
nicolas.ziebarth@zew.edu
[@NicolasZiebarth](https://twitter.com/NicolasZiebarth) (Twitter)
www.nicolasziebarth.com

September 29, 2025

Disclosure Statement

I declare that I have no relevant or material financial interests that relate to the research described in this paper.

Since July 2022, I have been working as a full professor at the University of Mannheim and head of a research unit at ZEW Mannheim. The paper was produced during this time.

A handwritten signature in blue ink, appearing to be "N. Ziebarth".

Nicolas R. Ziebarth