

### **Disclosure statement for Xiageng Xu**

for the manuscript AEJApp-2024-0181 titled: "Which Reference Groups Matter and How?  
A Relative Income Information Experiment with Administrative Data"

I declare that I have no relevant or material financial interests that relate to the research described in this paper.

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Our analysis utilizes experimental survey data combined with register data Statistics Finland. The experimental survey data will be archived at the Finnish Social Sciences Data Archive without personal identifiers. The register data is confidential and cannot be shared. The register data can be accessed for scientific research subject to a research permit from the authorities. However, we do not have permission to preserve the link between the survey data and the register data.

The study was approved by Hanken's Research Ethics Committee on December 12, 2019. The RCT ID is AEARCTR-0011720.

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