

Jordi Galí's disclosure statement for "Understanding the Gains from Wage Flexibility: The Exchange Rate Connection"

The research leading to the present paper has been funded through a grant awarded by the Fondation Banque de France.

Jordi Galí is a regular consultant to the European Central Bank, the Sveriges Riksbank and the Norges Bank. In addition, he is a member of the Board of Directors of BanSabadell Inversión, a Barcelona-based investment fund. To his knowledge none of those institutions is likely to have a "financial, ideological, or political stake related to the article". No party had the right to review the paper prior to its circulation.