

Disclosure Statement

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Title: Rents, Technical Change, and Risk Premia: Accounting for the Secular
Movements in Interest Rates, Return on Capital, Earning Yields, and Factor Shares

The author declares that he has no relevant or material financial interests that relate to the research described in this paper.

Emmanuel Farhi, January 13 2017

A handwritten signature in dark ink, consisting of a series of loops and a long horizontal stroke extending to the right.