

**An Updated History of the National Association of Forensic Economics:
2002 through 2014**

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Abstract

The National Association of Forensic Economics (“NAFE”) has approximately 650 members across the United States and in other countries. While the association has been an active group at the annual meetings of the Allied Social Science Association (“ASSA”) and at other regional meetings of economists, the growth of NAFE in terms of longevity and finances has allowed the organization to develop a more professional presence for its academic and practitioner members. This paper will update the original History of NAFE authored by Michael L. Brookshire in the *Litigation Economics Review* in 2003 which covered the period from NAFE’s inception in 1986 through 2001.

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An Updated History of the National Association of Forensic Economics: 2002 through 2014

James D. Rodgers and Marc A. Weinstein¹

It has been over ten years since Michael Brookshire published a history of the National Association of Forensic Economics (NAFE) since its inception in 1986 through 2001.² The purpose of this paper is to provide an update of NAFE's history from 2002 up through 2014. This history is not intended to cover topics treated in articles appearing NAFE's *Journal of Forensic Economics (JFE)* or the *Litigation Economics Review* (which merged in 2005 with the *JFE*). The focus is on organizational history and the issues NAFE confronted and dealt with over the 2002-2014 period. Providing a history of NAFE has value for several reasons: (1) as noted by the Brookshire article, it should be useful to those reflecting on the professional challenges facing practicing forensic economists; (2) as an organization created by expert witnesses on economic damages, it's history should be of interest to observers of the expert witness industry in general; and (3) it should provide a perspective on the impact of NAFE in improving the quality of expert witnessing about economic damages.

Indeed, the history of NAFE can instructively be viewed as a history of a group of individuals, a majority of whom were from academic economics departments, attempting to make some positive headway in dealing with three challenges or struggles: (1) having forensic economics recognized a legitimate field of economics; (2) elevating the ethics and ethical standing of forensic economic experts; and (3) improving the quality of the work (consisting mainly of written reports and testimony) that forensic economic experts provide. Both (1) and (3) have been promoted through providing professional meeting and publication outlets for research in forensic economics, while (2) has been promoted through the development and revisions of a code of ethics and tenets of professional practice, adherence was eventually made a condition of NAFE membership.

Like the Brookshire article, the sources used to produce this history are NAFE newsletters, the minutes of NAFE Board of Directors and membership meetings, committee reports, and issues of the NAFE journals. In addition, some information was gleaned from postings on the NAFE-L, NAFE's list service for its members.

This paper is organized by presenting the history year by year.³ Additional information is provided in the four appendices to this paper, which respectively provide

¹ Rodgers is Professor Emeritus of Economics, Penn State University and immediate past Executive Director of NAFE; Weinstein is Principal of the consulting firm Team Economics and the current Executive Director of NAFE.

² Michael L. Brookshire, "A History of the National Association of Forensic Economics, 1986-2001," *Litigation Economics Review*, Vol. 6, No. 1, 2003, pp. 22-32.

³ An alternative way of presenting NAFE's history would be to present the history of the major topics in that history, covering individually the development and evolution of (a) NAFE's journals, (b) NAFE's code of ethics and professional conduct statement, (c) governance structure, (d) efforts to learn about and expand membership, and (e) the frequency, content and structure of NAFE's professional meetings and conferences. As an update of the Brookshire history, we decided to follow his chronological approach.

information about charter members of NAFE (Appendix 1), NAFE Presidents and NAFE Board membership (Appendix 2), NAFE Editors and Members of the Board of Editors (Appendix 3), and Recipients of the NAFE “Past Presidents’ Awards” for outstanding service to the association (Appendix 4).

NAFE YEAR BY YEAR

2002

Discussion of the events of 2002 requires first going back to the fall of 2001, when a dominate focus of NAFE members related to the terrorist attacks of September 11, 2001 (911). In the wake of these attacks, Congress established the Federal Victims’ Compensation Fund (VCF), with potentially up to 15,000 victims who could be compensated from the fund—those injured or the survivors of those killed at the World Trade Center, the Pentagon and the plane crash near Shanksville, Pennsylvania. The President’s message in the “NAFE Member News” for November 2001 included a web address where comments could be submitted about the proposed VCF rules, and another for those wishing to volunteer their services to compute damages. (Later in 2002 the NAFE Board would discuss the pros and cons of such pro bono work.) There was considerable discussion on the NAFE-L about 911 and some members reported that trials were being postponed. Tentative damage computation rules were promulgated by VCF Special Master Kenneth Feinberg in December 2001.

For the only time in its history before or since, NAFE had a record five sessions at the 2002 American Economic Association (AEA) Annual Meeting in conjunction with the Allied Social Science Association (ASSA) in Atlanta because an extra session was added that focused on analysis of the VCF damage compensation. The 2002 meetings also were the first ASSA meetings in which NAFE was allocated four sessions by the AEA instead of the three allocated in prior years. This increase was given by the AEA because past years’ attendance at NAFE’s sessions was so large relative to the attendance at other associations’ sessions.

At the January 2002 Board meeting, George Schieren was introduced as NAFE’s new Executive Director and Mike Piette was introduced as the new co-editor, with Jack Ward, of the *Journal of Forensic Economics*. The NAFE Board also approved for circulation to members a new draft version of the NAFE Statement of Ethical Principles, prepared by a committee initially consisting of Frank Tinari (chair), Bob Male and Peter Formuzis. The January 2002 general membership meeting included a tribute to Jerry Olson, co-founder of NAFE, its second President and its Executive Director for over a decade, who died in August of 2001.

In the spring of 2002, there were NAFE Board discussions about anonymous, disparaging comments posted about NAFE on the website for the VCF. A letter was drafted by the NAFE Board and sent to John Scarbrough, who was identified as author of the anonymous comments. A copy of this letter was published on page 10 of the August 2002 NAFE Member News.

In the late spring of 2002 a further-revised new draft of the NAFE Statement of Ethical Principles was sent to members and a special session was held at the Western Economic Association meetings in Seattle to allow attendees a chance to discuss the new draft.

At the NAFE Summer Board Meeting a revised statement of ethical principles was approved for submission to the membership. It was also approved to put the contents of a CD containing past issues of the JFE and LER on the NAFE web site accessible to members by a common password. Membership in February 2002 was reported to be 730 and a bank balances as of May 31, 2002 totaled \$152,000. A report by Gerald Martin for NAFE's list service, the NAFE-L, indicated that there were 280 members signed up to use the service, with about 30 members actually posting messages. The Board noted that the new NAFE-L disclaimer/hold harmless agreement was to be posted once per quarter.

2002 was undoubtedly the busiest year ever for electronic meetings. There were a total of 10 such meetings dealing with a diverse range of topics. One set the price for non-members to purchase a journal article or issue of the JFE or LER at \$50; and authorized all NAFE members to be sent a free CD of the articles published in the JFE and LER, with the price of the CD to non-members being \$200. Another electronic meeting established a procedure to have staggered terms of three years each for the members of the NAFE-L committee, the members at that time being Gerald Martin, David Curry and Frank Slesnick. Another electronic meeting authorized the President of NAFE to form a "Committee on the Participation of Women in NAFE" with the charge of providing recommendations about how to increase participation of women in NAFE's conferences, journal publications and governance. The October 17, 2002 electronic meeting concerned whether it was appropriate for a motion to be introduced at a NAFE membership meeting to disapprove of the practices of a NAFE member. The NAFE Board decided that NAFE as an organization should not take on the role of voting expressions of disapproval of particular NAFE members. Hence, it was the Board's position that such a motion of disapproval would be out of order. While the "Responsibility Clause" (Item #8) of the new "Statement of Ethical Principles and Tenets of Practice" states that it is appropriate for practitioners to offer criticisms of breaches of these principles and tenets, the Board interpreted this clause as meaning that individual NAFE members could offer criticisms of breaches rather than as being an authorization for a new policy under which NAFE as an organization would declare disapproval of NAFE members for breaches of NAFE's code of ethics.

Capping off the events of 2002, it was announced in the November NAFE Member News that members had overwhelmingly voted to approve the new statement of ethical principles by a vote of 192-8, with a copy of the approved statement appearing in that newsletter.

2003

At the NAFE Board meeting at the 2003 ASSA/AEA meetings, Stephen Horner was introduced as the new NAFE President. The Board authorized the President to appoint a committee to examine NAFE's accounting practices, financial controls, investment of funds, bonding and related matters. The Board also asked the President to form a committee to make recommendations for increasing NAFE's membership. Jack Ward presented a report (prepared with Kurt Krueger) profiling NAFE members. Of the 811 members on December 19, 2002, 88% were individuals, 9% were libraries, 2% were institutions and 1% were students. Of those whose degree status could be determined (639), 69% held a doctorate, 20% held a master's degree and the rest had a bachelor's degree. Of those whose specialization could be determined (580), 35% were in the business/accounting/finance, 57% were in economics, 6% were vocational experts and 2% had a specialty in law. Jack Ward also reported that the JFE editorial board was considering reducing from 3 to 2 the number of issues of the JFE published per year, with more articles per issue. Through the efforts of Allan McCauslin, chair of the Special Programs Committee, one of the NAFE sessions was on "Social Security Administration Data and Forensic Economics" and included as one of the panel members Stephen Goss, Chief Actuary of the Social Security Administration.

At NAFE Summer Board meeting, the impact of the Special Programs Committee continued to be felt with the announcement by Bob Male that Stephen Heffler, Supervisory Economist at the Center for Medicare and Medicaid Services, would serve on a panel at one of NAFE's session at the 2004 San Diego AEA/ASSA. The Board approved reducing the number of issues of the JFE to two issues per year and asked the Editors of the JFE to report when the change could be implemented. Elizabeth Gunderson presented the highlights of a detailed interim progress report on the work of the Committee on the Participation of Women in NAFE: About 9% of NAFE women were members, increasing from 6% in 1994; there was a peak of meeting participation by women in 1996 after which participation declined dramatically. Additional qualitative information was being sought through interviews. The Finance and Control Committee found that the controls in place were adequate for the most part and made a few recommendations, including having a "proof of cash" prepared every three years when an Executive Director is elected or re-elected. A committee was appointed to study the implications of Nancy Eldredge's move from Kansas City to Mount Union, Pennsylvania in the spring of 2004.

In the fall of 2003, the Board held two electronic meetings to make further revisions in the NAFE ethical code. The substance of the revisions was to make a pledge of adherence to the ethical code a condition of NAFE membership. The new draft code was circulated to members with the end of the year being set as the deadline for receiving comments.

2004

The January NAFE meeting in San Diego, organized by Robert Trout, was very well-attended with 55 notebooks of papers being taken at the first session. At the NAFE members meeting, there was a vigorous debate about the merits of the mandating that NAFE members pledge adherence to the new ethical code. Opponents made a motion that a list of “pros” and “cons” regarding such a requirement be included with the ballot sent to members. This motion was defeated in a vote of 11 for, 14 against and 1 abstention.

At the NAFE Board meeting, Executive Director Schieren reported an 11/30/2003 balance of \$185,538 in the NAFE treasury, with a membership of 733. Beth Gunderson presented final report from the Committee on the Participation of Women. This report can only be described as an outstanding document for its investigation and recommendations for ways to increase membership of both women and men. The Board decided to consider the comments made about the new NAFE Statement of Ethical Principles and Principles of Professional Practice (SEPPPP) before submitting the statement to the membership for approval.

At an electronic meeting held between March 29 and May 14, the Board appointed George Schieren to a second three-year term as Executive Director. Regarding the SEPPPP, the Board voted to adopt it. However, while the Board recognized that the by-laws give it power to set conditions of NAFE membership, the Board decided to seek the advice of members, through a mail ballot, about whether they were in agreement of such an action by the Board. An additional electronic meeting was held between May 19 and June 14 and some additional changes were made to the SEPPPP. These changes were approved by the Board and this final version was submitted to the membership with for vote of approval or disapproval for making adherence to the SEPPPP as condition of membership.

President Horner’s message in the May NAFE Member News was devoted entirely to making the case for requiring a pledge of adherence to the SEPPPP a condition of membership. It is without question the most important and the most eloquent President’s message that has ever graced the pages of a NAFE newsletter. He contrasted the preambles of the 1998 ethics statement and the 2002 statement:

1998 Preamble: “As a practicing forensic economist and a member of the National Association of Forensic Economics, I pledge to provide fair and accurate economic analysis associated with any litigation in which I am involved, to strive to improve the science of forensic economics, and to protect the integrity of the profession through adherence to the following tenets of ethical behavior.”

2002 Preamble: “The primary missions of the National Association of Forensic Economics (NAFE) are research and education in the field of forensic economics. NAFE is not a credentialing organization that has assessed whether its members have met certain qualifications or whether those wanting to become members meet certain

qualifications. *NAFE does not require its members to pledge to follow a particular code of professional or ethical conduct, nor does it have a formal mechanism to sanction those who might violate such a code.* However, because NAFE members are interested in protecting and elevating the integrity of the profession, they have voted to adopt and promulgate the following statement of ethical principles and tenets of practice.”
(*emphasis added*)

Horner’s message notes that some experts have cited the italicized sentence in the 2002 Preamble in testimony, with the implication that it is NAFE’s official position that ethics are optional. To emphatically state that this is *not* NAFE’s position, the Ethics Committee of NAFE and the NAFE Board worked on revisions to the ethics statement and wish to require that every NAFE member pledge to follow the SEPPPP as a condition of NAFE membership. Having the SEPPPP provides a statement that there are limits of professional practice about which forensic economists can agree. And while NAFE does not have the resources to enforce sanctions on those who violate the SEPPPP, the statement’s existence facilitates enforcement through the normal litigation process and the market for forensic economic services.

In the August NAFE Member News, President Horner reported the results of the member vote regarding whether to make a pledge to adhere to the SEPPPP a condition of membership. A total of 735 ballots were mailed. The vote was 262 voting “yes,” 26 voting “no,” and 1 vote to “abstain.” Hence, members overwhelmingly adopted the pledge requirement. The NAFE Board voted unanimously to approve requirement that NAFE members pledge adherence to the SEPPPP, effective October 1, 2004.

Other matters dealt with at the Summer Board meeting included the following: In view of the scarcity of quality papers submitted to the JFE and LER, the board decided to combine the JFE and the LER into one journal, effective at the beginning of 2005. The Board appointed Jack Ward as Editor Emeritus of the JFE and appointed Mike Piette and Steve Shapiro, who had been LER editor, as Co-Editors of the JFE. In view of Nancy Eldredge’s upcoming move to Pennsylvania in the Fall of 2004, the Board approved allowing Allen Press to take over handling membership records and dues receipts for a service fee of \$13,000 per year. The Board also adopted a statement of expectations for persons who commit to appear on the program at NAFE conferences. The statement states (paraphrasing) that such persons are expected to go to extremes to keep their commitments and never a cancel a commitment for business reasons but only because of illness or death in the family.

Another noteworthy event that had its beginnings in 2004 was the publication in the JFE, Vol. 15, No. 3, of the first three articles in the state series, which dealt with assessing economic damages in personal injury and wrongful death litigation in Oregon, Pennsylvania and Florida. The series was (and is) edited by Bob Male and Jim Rodgers and the articles in the series, which number 29 papers as of the beginning of 2014, were to prove an important addition to the forensic economic literature as well as being important for helping the JFE maintain its publication schedule in the face of an insufficient quantity of quality article submissions.

2005

At the January Board meeting, there was discussion about electronic publishing. A committee was formed to interact with Allen Press about electronic publishing and also journal article reprints. Incoming President Tinari was asked to form a committee to recommend a cash management plan in light of NAFE's growing cash position (\$213K in Nov. 2004) and rising interest rates. The Board also authorized (a) production of an updated edition of a CD containing issues of the JFE (through Vol.16) and the LER (all issues) and (b) Mike Brookshire and Frank Slesnick to conduct another survey of NAFE members. With the completion of the move of Nancy Eldredge to Pennsylvania in December 2004, the Board authorized the President to employ Nancy on an at-will basis up to full-time status. The Board also asked President Tinari to form a committee to develop procedures for electronic meetings. As might be expected, the NAFE sessions, organized by Frank Slesnick and Frank Tinari, offered a "frank" discussion of many topics, including a session presented by Jay Stewart, staff economist at the Bureau of Labor Statistics, on the American Time Use Survey. 50 notebooks were distributed to participants.

At the Summer Board meeting Executive Director Schieren called attention to a decline in revenues and NAFE membership in the first half of the fiscal year. As of June 2005, NAFE membership and subscriptions had fallen to 502 compared to 746 in November 2004. The decline was traceable to the change from Nancy Eldredge to Allen Press in the responsibility for handling membership records and renewals. It was noted that mistakes made by Allen Press in sending renewal notices were in the process of being corrected. The Board responded to a request from the owners of the NAFE-L about implementing a "terms-of-service" agreement for NAFE-L users by stating that the Board takes no position on what the owners choose to do about implementing such an agreement so long as the agreement does not state or imply in any way that the Board owns or monitors the NAFE-L or enforces the "terms of service." In lieu of producing an updated CD of its journal content to distribute free to members, the Board decided to put the content on the NAFE web site, with the exception of the two most recently published volumes, which would be available for a fee. The Board authorized an extension of the contract of Nancy Eldredge through August of 2006. In view of some inconsistencies found in the NAFE Bylaws, the Board authorized the President to appoint a committee to study and make recommendations for revising the NAFE Bylaws, and President Tinari later appointed Stephen Horner to chair this committee. In regard to increasing NAFE membership, meeting organizers were encouraged to maintain lists of NAFE session attendees and encourage participation by younger members in all NAFE meeting activities. There was also discussion of whether some sessions at meetings could be designated as continuing education sessions to encourage greater attendance and involvement of members who also belong to organizations requiring continuing education credits to be earned. The Board authorized the President to create a membership committee. As later reported in the November NAFE Member News, Beth Gunderson was appointed chair of the new membership committee, recognizing Beth's experience and work as chair of the committee to increase the participation of women in NAFE.

2006

At the Boston AEA/ASSA meeting, NAFE celebrated its twentieth anniversary and Jack Ward and Mike Brookshire put together a DVD that presented the history of NAFE in words and pictures. The program for the NAFE sessions was organized by Beth Gunderson and Allan McCausland and sixty notebooks were prepared for distribution to attendees. The program included a panel discussion on the Consumer Expenditure Survey, with one panel member, Steve Henderson, from the Bureau of Labor Statistics.

The NAFE Board authorized the Executive Director to investigate and possibly change the allocation of NAFE's assets, which were in excess of \$200,000 on 11/30/2005. President Tinari reported membership on January 1, 2006 of 661 members and subscribers, 636 members, and 16 individual subscribers (those persons not willing to pledge to adhere to the NAFE ethical code). As a way of making amends for its mistakes in the membership renewal process, Allen Press gave NAFE some price concessions in 2005. Beth Gunderson indicated the Membership Committee would present a report at the Summer Board meeting. Stephen Horner indicated that the Bylaws Committee would report at the Summer Board meeting.

An electronic meeting in April designated the Corus Bank as a depository of funds for NAFE and to provide other financial accommodations.

At the Summer Board meeting, Executive Director Schieren reported the transfer of \$100,000 of funds, out of a balance of \$205,634, into a certificate of deposit paying 5.13% interest. He also reported that NAFE had a total of 722 members and subscribers, suggesting that previous year's problem with subscription management by Allen Press had been for the most part resolved. Beth Gunderson reported on the activities of the Membership Committee (Gunderson, chair, Ben-Zion, Rizzardi-Pearson, and Weinstein). Proposals were solicited and received about producing a promotional brochure for NAFE. The brochure, describing NAFE and the benefits of membership, was to be distributed at professional meetings in the hopes of stimulating non-member attendees to join NAFE. Advertising in other journals publishing in the area of labor economics and human resources was also suggested. The NAFE Board authorized spending \$3,000 to develop a brochure and NAFE logo. The Board also authorized the creating a list of members' email addresses for electronic communication with members. In the context of discussing the creation of the brochure, it was recognized that NAFE did not have a working definition of forensic economics and the Board authorized President Tinari to form a committee to produce such a definition. The Board also authorized the President to spend for up to \$500 for domestic and \$1,000 for international speakers as an honorarium to defray travel costs to NAFE sessions at professional meetings, if the participant's presentation would be of sufficient interest to NAFE members, with annual total honoraria not to exceed \$3,000. Co-Editor of the JFE Mike Piette reported that there has been a decline in the number of quality submissions to the JFE with the acceptance rate for papers declining from about 75% in 1999 to around 45% in recent years. However, he also reported that the JFE is only two issues

behind schedule compared to being 7 issues behind in 2001. This he attributed to the publication of special issues and to the state series of papers. Mike also noted another problem was the continuing need for reviewers. He also mentioned that a letter was sent to Tony Gamboa at Vocational Economics correcting false statements he had made about the peer review process at the JFE, which has never relinquished the peer review process at any time in its history. Gary Skoog of the Bylaws Committee (Horner-Chair, Skoog and Frank Slesnick members) recommended many small wording changes, making the quorum section conform to Missouri law, making Robert's Rules of Order the governing rules for NAFE meetings, and providing rules for electronic meetings in the Bylaws, among other changes. In light of discussions about the Board of Editors and their meetings, the decision was made for the Bylaws Committee to submit another report to the Board before submitting new Bylaws to the NAFE membership for a vote. Finally, the Board considered and voted to approve a proposal from Executive Director Schieren containing procedures to be followed when conducting electronic meetings.

At an electronic meeting held in November, the Board voted to adopt a definition of forensic economics developed by the Ad Hoc Committee on the Definition of Forensic Economics. This definition was posted on NAFE's website, www.nafe.net, and on page 6 of the November NAFE Member News.

2007

The NAFE sessions at the AEA/ASSA meeting in Chicago, organized by Jim Ciecka and William Pearson, were attended by 45-50 persons, which makes these sessions among the most heavily attended at the ASSA—as has also been true in past years. One of the sessions was “A Roundtable on Tort Damages: An International Perspective,” which included papers on European and U.K. Damages, as compared to those in the United States. This session represents one of the benefits of the NAFE-sponsored international meetings organized by Jack Ward, which have established connections with experts on damage law and analysis in a number of Western European nations.

At the Summer Board meeting, JFE Co-Editor Shapiro indicated that with three issues going out in 2007, the JFE would be only a year behind schedule. However, he also reported that the acceptance rate for papers was only 25-30%. A special issue on international aspects of forensic economics was being planned. The Board decided to submit the revised NAFE Bylaws dated 12/19/2006 to the membership for a vote. The Board also authorized Nancy Eldredge to sign checks for an amount equal to or less than \$1,000. To have the President attend as many regional meetings with NAFE sessions as possible, it authorized the NAFE President to be reimbursed for expenses to attend regional meetings with NAFE participation up to the expense of transportation, two nights lodging and registration fee.

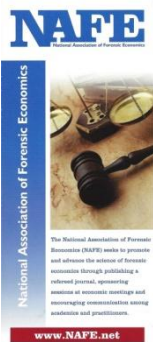
At an electronic meeting held in the fall, the NAFE Board approved an official NAFE logo. In addition, the Board approved \$1,500 to be used as a deposit for the

spring international meeting and a hosting fee of \$40 per month to John Ward Economics for hosting the NAFE web site, which has seen increased bandwidth used as members' downloaded articles. John Ward Economics updates the site by posting new JFE articles, updating the membership roster, etc.



2008

The NAFE sessions at the AEA/ASSA Annual Meeting were held in New Orleans on January 4 through January 6, 2008 and organized by Frank Slesnick, William Pearson and Shael Wolfson. Tradition has been set for NAFE to hold one session in the afternoon of the first day of the conference followed by the NAFE Annual Membership meeting and a cocktail reception. On the second day of the conference, NAFE holds three additional sessions. This model has seemed to work well at maximizing the attendance of NAFE members and has been utilized in a similar fashion by the organizers of the NAFE Sessions at the Eastern Economic Association Annual Meetings.



At the Winter Board of Directors Meeting in New Orleans, the revisions to the new, amended bylaws were approved and effective immediately. Also, the new NAFE Brochure was presented and the wording was tweaked prior to the Board approving the final product. The brochure was the first time the new NAFE Logo was utilized in printed material and both the logo and the brochure utilized the signature blue color of the JFE as seen in the graphic. It was noted that the brochure would hopefully assist in attracting new members but also to illustrate the numerous benefits NAFE provides to the current membership. President Gary Skoog appointed Gary Albrecht to investigate how to best use the forthcoming brochure and an expenditure of \$1,500 was approved to mail the brochure to other professional groups.

At the conclusion of the NAFE Annual Membership meeting, James D. Rodgers was appointed Executive Director of NAFE for a three year term to expire at the conclusion of the Membership Meeting in January 2011 (it has been established that NAFE Board positions expire at the conclusion of the annual Membership Meeting In January of the subsequent year). While this is not documented in the 2008 minutes, the authors have intimate knowledge of this occurrence.

In response to Chris Bruce pending exit from the NAFE Board of Directors at the end of 2008, the Summer Board of Director Meeting was held in Alberta, Calgary on July 26 and 27, 2008. While the NAFE Sessions at the ASSA and the Western

conference had always been the most widely attended meetings, mention of the increased attendance at the Eastern Meetings was discussed and attributed to the ad-hoc cocktail receptions held in members' rooms or suites. These college-like receptions drew large crowds of NAFE members as well as other academics. During the JFE report, Mike Piette indicated that he would no longer like to be the co-editor of the journal and the Board formed a committee to find his replacement as well as make recommendations on the editorial structure of the JFE. It was further decided that effective with Volume 21, the JFE would be published in one volume at least two issues per year.

During an electronic meeting concluding on October 22, 2008, the Board voted to 1) create two Executive Editors of the JFE consisting of Steven Shapiro and James Ciecka; 2) create a new Managing Editor of the *JFE* to be Kurt Krueger; and 3) initiate the new structure of the *JFE* on January 1, 2009. It was also discussed that Nancy Eldredge would maintain her position as Production Editor of the *JFE*.

2009

As his grand finale as President of NAFE, Gary Skoog secured Nobel Laureate James Heckman as a presenter at the NAFE Sessions of the ASSA in San Francisco on January 4, 2009. Dr. Heckman presented some of his research to a lively crowd in a much larger room than typically provided by the organizers of the ASSA. Having a highly-regarded economist presenting at a NAFE session was a significant accomplishment for NAFE and for the field of Forensic Economics.

As of the November 30, 2008, the NAFE Financial Statements exhibited a total cash balance of \$231,184.18, which was split between a certificate of deposit (CD), a money market fund, and two checking accounts. During the Winter Board Meeting, membership consisted of 608 individuals with 79 subscriptions (54 were libraries) totaling 687. The most important issue confronting the JFE continued to be the dearth of quality submissions. The Board authorized a payment to Allen Press for an online tracking system to manage submissions to the *JFE*, an outcome of the new management structure of the journal. Lastly, the NAFE brochure was mailed to members of the American Risk and Insurance Association (ARIA) to stimulate members of ARIA to become NAFE members, submit papers to the JFE, present papers at our regional meetings.

The Summer BOD meeting was held in Minneapolis and Ed Foster presided over his first Board meeting as President of NAFE. As part of continuing efforts to bring NAFE into the electronic age, spearheaded by Kurt Krueger, the Board authorized funding to have Allen Press perform the following: 1) add member and subscriber services web site support to its current Allen Press subscription and member management services; 2) place the *JFE* (both current content and legacy content) in an academic online system; and 3) design a new NAFE.net web site. Lastly, the Board was made aware of the new 990 tax return for non-profit corporations and the

requirements of disclosure and transparency which NAFE continues to operate under as of the time this paper was written.

On November 4, 2009, NAFE suffered a tragic loss when Mike Piette died when his small plane crashed in the Apalachicola National Forest outside of the Tallahassee Regional Airport. Mike had recently been editor of the JFE, was a past-president and a charter member of NAFE. He was 63 years of age.

2010

At the Winter Board meeting in Atlanta prior to the NAFE sessions at the ASSA, Jim Rodgers noted that the November 30, 2009 financial statements revealed a loss of \$20,779.12, which he attributed in large part to the increase in Allen Press costs and what appeared to be another Allen Press hiccup in not sending out membership renewal notices. Despite the increased costs and gap in membership renewals, NAFE had a cash balance of \$212,792.92. Discussions continued on fixing the kinks in the new, redesigned and more interactive NAFE web site which allows individuals to (a) change their contact information, (b) renew memberships, (c) search for existing members, and (d) download prior *JFE* articles, with all back issues being available by March 1, 2010. Lastly, an additional logo was created from the recently developed NAFE logo for use by members who wish to place it on their websites. A link provided with the logo goes to the NAFE site where the following statement appears:

“Welcome to the website of NAFE, the National Association of Forensic Economics. You arrived here via a link from a NAFE member logo. NAFE does not endorse methods or practices of its individual members. The chief benefits of membership are access to our educational programs and to the research published in the *Journal of Forensic Economics*. All members must agree to abide by the Association's code of ethics. You are welcome to review the Association's membership list or other site contents by going to our home page. Thanks for visiting!”

The NAFE member logo illustrated below was officially adopted by the BOD during their Summer Board meeting in 2011.



Jack Ward held a half-hour-long tribute to Mike Piette at the NAFE Annual Membership meeting which was attended by Mike's wife Dianne and daughter Christine. Several NAFE members provided touching remembrances and it was

announced that the “Dr. Michael J. Pierre Graduate Scholarship Endowment Fund” was established at Florida State University where Mike completed his Ph.D. in economics.

At the Summer BOD meeting in Chicago, the NAFE financial statements for the six months from December 1, 2009 through May 31, 2010 illustrated an even larger net loss of \$29,422.40 resulting from the transition to the new web site and the JFE online access to prior issues. Discussions concluded that the NAFE’s financial position should begin to stabilize as most of the approved expenditures were completed. NAFE’s cash balance was down to \$185,724.46 with 654 total memberships. It was reported that the Western Economic Association International (WEAI) meeting in Portland, Oregon on June 30 and July 31, 2010 was organized by the Western VP Boyd Fjeldsted but that he was unable to attend when he became ill. Stephen Horner took over in Boyd’s absence. In recognition of Boyd’s illness, the Board reviewed the By-laws and noted that it is the BOD’s obligation to fill any vacancies. As a result, Marc Weinstein agreed to assist in planning the NAFE sessions at the 2011 WEAI in San Diego and the issue was to be revisited in January based on Boyd’s status at that time. Also at the Summer BOD meeting, the Board voted to allow the Executive Director to appoint the Administrators of NAFE’s Facebook and LinkedIn Pages. Jim Rodgers named Steve Shapiro Administrator of the LinkedIn page and Marc Weinstein the Administrator of the NAFE Facebook page. Also, the Board voted to extend Executive Director Rodgers for an additional three-year term following the conclusion of his first term at the end of the membership meeting in January 2011. Lastly, in an effort to increase exposure to the *JFE*, the Board authorized provided free electronic subscriptions to the *JFE* to a selected group of libraries for a period not to exceed two years.

In an effort to keep members up to date with relevant membership information, instructions were provided to members in the November 2010 NAFE Member News on how to update an individual member’s records and provide a current email address. NAFE was gearing up to be able to effectively communicate with its members via email.

2011

Consistent with the past two years, in 2011 NAFE continued to push towards a more professional organization. At the Winter BOD meeting in Denver prior to the NAFE sessions at the ASSA, the structure of membership was changed to eliminate the “Organization member” category. Dues were maintained at \$165 per annum for individual members and subscribers, \$80 for student members and \$110 for library subscriptions. Allen Press agreed to launch a new marketing effort that would give NAFE and the *JFE* additional exposure. Recognizing a need to fill Boyd Fjeldsted’s Western Vice President position after he resigned due to illness, the Board voted to have Marc Weinstein serve out the remaining year of Boyd’s term. For the year ended November 30, 2010, NAFE’s cash balance was \$184,348.30 with 607 total memberships.

On February 14, 2011, Philip Winn Miller, husband of Nancy Eldredge, passed away peacefully at home with his family. While Phil was not a member of NAFE, his

wife Nancy has been one of NAFE's most valuable assets since its inception. She has worn numerous hats during the growth of the association, as well as the JFE, and has been involved with NAFE from the first day. Out of respect to Nancy and her contributions to the association, Phil's obituary was printed in the February 2011 NAFE Member News.

NAFE Sessions at regional, national and international conferences have taken form over the years and a precedent regarding the sessions NAFE sponsors at each meeting seems to have been established. In January of each year at the ASSA, on the first day NAFE has typically held a winter BOD luncheon meeting followed by one session, the annual membership meeting and a cocktail reception. On the second day at the ASSA, NAFE has sponsored three sessions. During the last weekend in January, NAFE has sponsored a winter meeting in a warm location or sometimes aboard a cruise ship. This is a standalone meeting not affiliated with any other larger, regional economic association. The NAFE sessions at the Eastern Economic Association Annual meeting are typically held the last weekend in February or one of the first two weekends in March and a total of four sessions are held. Similar to the ASSA, there's one session on the first afternoon followed by a cocktail reception and three additional sessions the following day. In mid to late May, NAFE sponsors another standalone international meeting which has been in various cities throughout Europe. The NAFE Sessions at the WEAI are typically held June 30 and July 1 of each year, or sometime close to those dates and NAFE usually sponsors a total of six sessions over two consecutive days. NAFE has also sponsored a cocktail reception at this meeting and an informal membership meeting is also sometimes held. In the Fall of each year, NAFE attempts to hold sessions in October at the Illinois Economic Association meetings, the Missouri Valley Economic Association meetings, and/or the Southern Economic Association meetings the weekend before Thanksgiving in November.

The Summer BOD meeting was again held in Chicago on July 30 and 31, 2011 at the Embassy Suites. This hotel had provided a base for the Summer Board Meetings for many of the years when in Chicago. It was reported that after many years of a positive relationship with the Eastern Economic Association (EEA), the NAFE Sessions in 2011 were plagued with numerous problems including inadequate session room size, a lack of enough chairs, and undesirable session times; all of which seem to have been attributed to the new EEA Executive Director from Ramapo College. Mary Lessor of Iona University was the Executive Director of the EEA for many years and accommodated NAFE's time requests and provided ample rooms for our sessions. The EEA appreciated the 40 to 50 additional attendees NAFE brought to the conference annually. President Shapiro attempted to discuss NAFE's poor treatment with the new Executive Director of the EEA and received an inadequate response prompting him to assign a committee to determine if holding NAFE sessions at the EEA should continue into the future. During the *JFE* report, it was mentioned that "Pinnacle" was the publisher of the online *JFE*; this publisher provides a section for supplementary materials, such as data and other information not in the article. Lastly, the Board approved another three-year term for the Co-Editors of the *JFE* Steve Shapiro and Jim Ciecka, the Managing Editor Kurt Krueger, and the Production Editor Nancy Eldredge.

The NAFE BOD granted Michael L. Brookshire, Michael R. Luthy, and Frank L. Slesnick permission to utilize the NAFE member list to conduct a survey of forensic economic practices. This 2012 survey was eighth such member survey conducted, with the surveys commencing in 1990 and continuing in 1993 and every three years thereafter. Because some NAFE members complained that some forensic experts were improperly using earlier survey results, for this survey and perhaps all those in the future, permission was granted to conduct the survey subject to the condition that any published results from the survey must contain the following statement:

This article stems from a survey of the NAFE (National Association of Forensic Economics) membership. The views of the respondents do not necessarily represent the view of the National Association of Forensic Economics, or of its Board of Directors, or of all the members of NAFE. The authors have not attempted to determine what biases, if any, exist in the results due to (a) the general composition of all experts who testify about economic damages, (b) the effect of non-responses, (c) the effects of various State and Federal case and statutory laws, and (d) the accuracy and truthfulness of the responses received. To have determined the actual practice of all forensic economists and correcting for these potential biases was beyond the scope of the research effort.

The survey was conducted in 2012 and published in the JFE 24(1), 2013.

2012

At the winter Board meeting in Chicago prior to the NAFE sessions at the ASSA, the November 30, 2011 financial statements revealed another year where NAFE lost \$14,183.03 leaving a cash balance of \$171,652.22. Total membership remained stable at 622. At the NAFE sponsored sessions of the ASSA, Judge Richard A. Posner from the Seventh Circuit of the United States Court of Appeals was the keynote panelist at NAFE's first session on "Ethics and the Economist as an Expert Witness in Litigation." Similar to James Heckman a couple years earlier, having an esteemed member of the United States judicial system was an accomplishment for NAFE as an organization and for the growth of the field of forensic economics.

The *JFE* report at the winter Board meeting covered several topics which continue to differentiate our journal from other, unrelated forensic economic journals. Specifically, NAFE decided to leave the referee process of the journal as double-blind peer review despite the fact that the American Economic Association had decided to move to a single-blind referee process. Discussions were held about rotating the members of the Board of Editors. Also the JFE Editors began placing the data used in published papers on the *JFE* web site; authors were asked to sign a statement that the data will remain available for at least three years so others could replicate their work, if desired.

Unlike the disaster in 2011, the NAFE sessions at the Eastern Economic Association annual meetings in Boston went smoothly and the EEA accommodated NAFE as they had in the past with ample space and preferable time slots for the sessions. The meeting was well attended. The NAFE Member News, which is published quarterly in February, May, August, and November, continued to provide information on NAFE regional, national, and international conferences as well as other member benefit information. Unrelated to NAFE but of interest to the NAFE members, each NAFE Member News publishes a section entitled "Upcoming and Noteworthy" where meetings for the American Academy of Economic and Financial Experts (AAEFE) and the American Rehabilitation Economics Association (AREA) are announced. Occasionally, other related meetings are announced where NAFE as an organization may not be a participant but the meeting could be of interest to the NAFE membership. The front page of the NAFE Member News has traditionally been the "President's Message" in which the current president would publish a summary letter of the NAFE activities. Additionally, the association continued to modernize its website and offer the members access to all journals, supplemental data sets from published research, and papers at conferences. Announcements about the changes, as well as opportunities to participate in social media and an interactive blog, were placed in the NAFE Member News to keep everyone up to date.

At the Summer BOD meeting in Chicago on July 21 and 22, 2012, the issue of NAFE's losses over the prior three years was discussed. It was noted that NAFE's member dues of \$165 have not been changed since 2001 when the dues were increased from \$110. As a result of the improvements in benefits to the members and the costs associated with transitioning NAFE from a volunteer-run to a more professional-run association, it was decided that dues would be raised to \$215. No change was authorized to the current dues for students or libraries. In the same theme and in an effort to modernize NAFE, the Board authorized changes in the bylaws to permit electronic voting. Work was still in progress updating NAFE's web site, allowing members to download papers presented at conferences. A new, interactive blog developed by David Schap will allow NAFE members to access statutes and case law by state. The blog will also allow members to participate in an ongoing discussion of the law governing the calculation of damages in various states.

By the end of 2012, the Journal of Forensic Economics website was optimized for mobile access allowing members to access all of the JFE content from their cell phones or tablets. Considered a relatively small advancement, allowing this mobile access to NAFE's proprietary JFE content provided members with increased accessibility, availability, and most importantly, convenience.

2013

At the winter Board Meeting in San Diego immediately prior to the NAFE sessions at the ASSA, Executive Director Jim Rodgers presented the financial statements for NAFE for the period ending November 30, 2012, which showed a loss of \$28,446.68. After the results of the NAFE annual elections were announced, President

Steve Shapiro announced that the proposed amendments to NAFE's bylaws to permit electronic voting were affirmed by the membership. NAFE's cash balance was now at \$145,542.27 with total membership at 618. While the association continues to expand the benefits to its members at a considerable loss to the cash position, the most recent benefit that the NAFE website was now fully mobile was announced. It was also noted that Allen Press neglected to change the increased dues rate on their recent membership renewal forms and as a result of their mistake, Allen Press agreed to pay the difference between the old dues of \$165 and the new \$215 rate for those renewals missed. Lastly, at the winter BOD meeting, it was noted that Jim Rodgers' second three-year term as Executive Director would end at the conclusion of the membership meeting in Philadelphia in January 2014. The Board voted to appoint Marc Weinstein as NAFE's Executive Director for a three year term to initiate at the conclusion of Rodgers' second term.

At the conclusion of the NAFE annual Membership Meeting in San Diego, NAFE Past President Gary Skoog announced that Ed Foster would be the recipient of the NAFE "Past Presidents' Award" for outstanding service to the association. Foster was the 29th recipient of this prestigious award, the past recipients of which are listed in Appendix 4.

In his President's Message displayed on the front page of the February 2013 NAFE Member News, Kurt Krueger noted that 2013 was the 27th year in which the newsletter was being published. The newsletter had been relatively the same for the past several years but at the start of Kurt Krueger's presidency, the newsletter underwent something of a makeover. In his first issue, pictures of members of NAFE from the ASSA in San Diego were published. By the second issue published in May 2013, the newsletter underwent a name change and color was added. Following is the header of the front page of the May 2013 issue.

NAFENews

National Association of Forensic Economics

**Volume 27
Issue 2
May 2013**

The new NAFE News had all the same sections and announcements as it had in the past but an additional page was added dedicated to information pertaining to the JFE and the table of contents from the most recent issue published.

Due to continual problems with the Eastern Economic Association, NAFE held a substitute meeting in Tampa, Florida during the weekend of March 8 and 9, 2013. This was a unique, one-time situation as NAFE planned to hold session at the EEA in Boston in 2014. At the Summer Board Meeting in Chicago on July 20 and 21, 2013, it was announced that the financial losses of the past few years had stopped. After four years of losses in an effort to expand the services offered to the members, NAFE's deficit in the first six months of 2013 (December 2012 through May 31, 2013) was \$121. In an

effort to generate more exposure for the *JFE*, Steve Shapiro initiated negotiations with JSTOR to have the *JFE* on their digital platform. Further, and consistent with the AEA, the *JFE* adopted a policy requesting authors of each article submitted to state the sources of financial support. Lastly, discussions were subsequently held on revising NAFE's definition of forensic economics. The Board voted to pass the following updated definition.

Forensic economics is the scientific discipline that applies economic theories and methods to matters within a legal framework. Forensic economics covers, but is not limited to:

- The calculation of pecuniary damages in personal and commercial litigation.
- The analysis of liability, such as the statistical analysis of discrimination, the analysis of market power in antitrust disputes, and fraud detection.
- Other matters subject to legal review, such as public policy analysis, and business, property, and asset valuation.

On August 2, 2013, the NAFE Board adopted the mission statement for the association:

“The National Association of Forensic Economics is an organization for the advancement and exchange of research and methods in the field of forensic economics. In support of this mission, NAFE publishes the peer-reviewed Journal of Forensic Economics; sponsors academic and professional sessions at international, national, and regional meetings of economists; and maintains the NAFE Statement of Ethical Principles and Professional Practice.”

A listing of the NAFE electronic resources in the August NAFE News (Volume 27, Issue 3) listed the following expanded services:

NAFE Electronic Resources

NAFE.net	About NAFE, Board of Directors, Minutes, Calendar of Events, Ethics Statement, JFE information, Membership information, Newsletters, Papers presented at meetings, States Project Blog, NAFE-L, Past <i>Litigation Economics Review</i> articles, Links to Allen Press business office, NAFE addresses, member directory.
JFE site	JournalofForensicEconomics.com — All published issues of the <i>Journal of Forensic Economics</i>
JFE Submissions	http://www.editorialmanager.com/forensicecon/ Submissions to JFE plus referee site.
Business office	NAFE.AllenMM.com—Member directory, renew membership, links.
Social Media	Facebook, Twitter, LinkedIn
Email for info	Nancy@NAFE.net

In the November 2013 quarterly NAFE News (Volume 27, Issue 4), Kurt Krueger added another new feature to the redesigned NAFE News--a short article of interest to forensic economists. The inaugural article was authored by Scott Grosse from the Centers for Disease Control and Prevention. Also for the first time, electronic elections for the NAFE Board positions were held and voting initiated on the first Tuesday in November (the 5th) with the polls to be closed 30 days later. Email reminders were sent out twice after the voting initiated for those who did not cast a ballot. The initial process had to be restarted as the system allowed members to vote more than once. After the restart corrected the glitch, it was noted that the number of ballots received were consistent with prior elections when ballots were mailed.

2014

At the winter BOD meeting in Philadelphia immediately prior to the NAFE sessions at the ASSA, Executive Director Rodgers announced that NAFE posted a gain on the November 30, 2013 financial statements of \$14,256 resulting in a cash balance of \$158,953. Total membership was 604 and it was noted that NAFE gains approximately 60 new members annually while losing about the number. A significant snow storm only slightly hampered attendance at the NAFE sessions and minor adjustments to the program were necessary. In President Krueger's absence due to the snow, Steve Shapiro conducted the BOD and Membership meetings. Marc Weinstein noted that more papers were presented for the ASSA, a good problem, and individuals whose papers were rejected were encouraged to present at one of NAFE's regional meetings.

The year 2014 represents the 25th year anniversary of the *JFE*, and Volume 25, Issue 1 will be a special anniversary issue. The anniversary will also be celebrated by announcing the first John Ward and Michael Piette Research Prize to an individual(s) who the *JFE* editors viewed as having a significant influence in the field of forensic economics. This award will be an on-going award. At the NAFE Annual Membership meeting later that same day, the *JFE* editors announced that Stephen Horner and Frank Slesnick's article, "The Valuation of Earning Capacity: Definition, Measurement and Evidence," Vol. 12, No. 1, 1999 was the first winner of the Ward/Piette Research Prize. The editors also presented plaques to individuals who provided significant service to the *JFE* over the years as referees.

Also at the winter BOD meeting, a discussion was held about giving members the option to receive the NAFE newsletter and the *JFE* electronically at the time membership is renewed. This discussion coincided with recommendations that the BOD ask Allen Press to revise NAFE's renewal notice. It was announced that the *JFE* has officially become a part of JSTOR, the most prestigious database of academic publishing. All *JFE* issues older than three years will be placed on JSTOR's digital platform. As noted in 2013, the inclusion of the *JFE* on JSTOR should significantly enhance NAFE's exposure. Finally, it was announced that NAFE has become a member organization of the Council of Professional Associations on Federal Statistics

(COPAFS), and Katherine Smith, Executive Director of COPAFS, spoke at the annual membership meeting providing an overview of the organization's work.

The NAFE sessions at the EEA continued to experience significant problems. While it was announced a year in advance that the EEA Conference would be held at the Boston Park Plaza Hotel & Towers on March 14 and 15, 2014, in December of 2013 it was discovered that the EEA changed the dates to March 7 and 8, 2014. This late change was not communicated to NAFE and Craig Allen scrambled to organize four sessions consistent with the two-day model used in the past. The meeting may not have been as well attended as in prior years, but the sessions were interactive, the discussion was lively, and Craig's efforts salvaged a meeting that might have otherwise been canceled.

The NAFE Summer BOD meeting was held immediately prior to the NAFE sessions at the Western Economic Association International (WEAI) annual meeting in Denver from June 27 through June 29, 2014. There had been significant debate over the years concerning whether to hold the summer BOD meeting in conjunction with the WEAI and it has only occurred a few times. Typically, the summer BOD meeting had been held three weeks after the WEAI in Chicago, or another significant city, so that the meetings would not be held back-to-back. At the summer BOD meeting, an informal rule-of-thumb was discussed to attempt to maintain a cash balance equivalent to one year's membership fees. If the financial reserves fell below that amount, discussions on a dues increase would be necessary. During the JFE report, Krueger noted that after 25 years of production, it was time for NAFE to hire professionals to typeset the JFE and assist in improving the quality of the look of our journal. The Board approved the use of Allen Press to typeset the JFE based on costs presented in their quote. The Board also approved adding the updated definition of Forensic Economics to the Statement of Ethical Principals and Principles of Professional Practice (SEPPPP).

In the November 2014 NAFE News (Volume 29, Issue 4), it was announced that NAFE will hold their first pre-ASSA conference session at the Champions Sport Bar in the Boston Marriott Copley Place. Other organizations have successfully held pre-conference sessions and NAFE stands ready to test the waters. For the year ending November 30, 2014, NAFE earned \$11,764 and increased their cash balance to \$169,435. Total membership was 649 as presented in the 2004 to 2014 comparison below.

NAFE MEMBERSHIP REPORT



Date of Count	Total Membership & Subscriptions	Membership				Subscriptions		
		Total	Individuals	Corporations	Students	Total	Individuals	Libraries
17-Nov-2004	746	736	653	77	6	10	0	10
30-Jun-2005	502	461	399	58	4	41	16	25
1-Jan-2006	661	636	556	78	2	25	2	23
30-Jun-2006	721	649	570	76	3	72	15	57
1-Jan-2007	635	611	538	69	4	24	0	24
30-Jun-2007	683	620	541	75	4	63	10	53
1-Jan-2008	601	576	500	71	5	25	2	23
30-Jun-2008	698	633	547	83	3	65	6	59
1-Jan-2009	639	585	507	75	3	40	5	35
30-Jun-2009	655	585	507	75	3	70	4	66
30-Nov-2009	643	573	498	73	2	70	4	66
30-Jun-2010	654	584	501	82	1	70	5	65
30-Nov-2010	601	584	497	84	3	23	3	20
31-May-2011	629	605	553	46	6	24	1	23
30-Nov-2011	622	595	584	5	6	27	0	27
31-May-2012	688	634	629	0	5	54	2	52
30-Nov-2012	618	602	596	0	6	16	2	14
31-May-2013	615	581	578	0	3	34	6	28
30-Nov-2013	604	562	555	0	7	42	7	35
15-Jun-2014	656	587	580	0	7	69	11	58
30-Nov-2014	649	579	573	0	6	70	12	58

CONCLUSION

Moving forward, the National Association of Forensic Economists' cash reserves are in excess of the unofficial one year dues rule-of-thumb, total membership has remained consistent for several years, leadership appears to be strong and supportive of NAFE's mission, and the association continues to expand the services offered to members. To perpetuate the association years into the future, younger members must continuously be added so that the flow of forensic economic research and vibrant sessions at regional, national, and international meetings can continue.

Appendix 1

Charter Members* of the National Association of Forensic Economists, 1986 - 1987

Fred J. Abraham, Cedar Falls, IA
 John P. Adams, Jr., San Luis Obispo, CA
 AGRI ECON, Univ of Arizona Tucson, AR
 Mary D. Baker, Tallahassee, FL
 William Gary Baker, Topeka, KS
 Ron Smolarski, Ann Arbor, MI
 Don Bellante, Tampa, FL
 Marc Bendick, Washington, DC
 Conrad Berenson, Woodbury, NY
 Wayne Boyer, Thibodaux, LA
 Marvin R. Brams, Newark, DE
 Michael L. Brookshire, South Charleston, WV
 Ralph J. Brown, Vermillion, SD
 Dr. Robert L. Bunting, Wilmington, NC
 Malcolm R. Burns, Lawrence, KS
 Michael W. Butler, Florence, AL
 Dennis R. Capozza, Vancouver, BC
 Luvonia Casperson, Shreveport, LA
 James E. Ciecka, Chicago, IL
 William E. Cobb, Charleston, WV
 Salvatore Comitini, Honolulu, HI
 Bryan C. Conley, Pacific Palisades, CA
 Robert W. Cook, Richmond, VA
 Michael D. Copeland, Bozeman, MT
 Frank P. Corcione, Bethlehem, PA
 Gary M. Crakes, Wallingford, CT
 Nelson Crick, Portland, OR
 Darwin Daicoff, Lawrence, KS
 Sid Davis, Atlanta, GA
 Thomas O. Depperschmidt, Memphis, TN
 Everett E. Dillman, El Paso, TX
 Richard Dolin, Louisville, KY
 Ronald A. Dulaney, Missoula, MT
 Barry L. Duman, Amarillo, TX
 James R. Eck, Topeka, KS
 N. Fayne Edwards, Richmond, VA
 Karl Egge, St. Paul, MN
 Pauline Fox, Cape Girardeau, MO
 G. Creighton Frampton, Philadelphia, PA
 Marvin Frankel, Champaign, IL
 Wolfgang W. Franz, Ellensburg, WA
 Ralph R. Frasca, Dayton, OH
 Dale Funderbunk, Commerce, TX
 Dennis M. Funk, Portland, OR
 A.M. Gamboa, Jr., Louisville, KY
 Paul Garfield, Washington, DC
 Patrick A. Gaughan, Summit, NJ
 Kent Gilbreath, Waco, TX
 Lawrence Hadley, Dayton, OH
 John J. Harrington, South Orange, NJ
 Joan Haworth, Tallahassee, FL
 R.F. Hebert, Auburn, AL
 Bruce Herrick, Lexington, VA
 Hugo M. Hervitz, Miami Shores, FL
 Shalom J. Hochman, Houston, TX
 Cornelius A. Hofman, Pocatello, ID
 Jerry M. Hood, Thibodaux, LA
 Stephen M. Horner, Corpus Christi, TX
 James F. Horrell, Norman, OK
 Janos Horvath, Martinsville, IN
 Kenneth Hubbell, Kansas City, MO
 Renate Hull, Denver, CO
 Thomas R. Ireland, St. Louis, MO
 E. William Johnson, Shepherdstown, WV
 Robert W. Johnson, Palo Alto, CA
 Walter D. Johnson, Springfield, IL
 Vincent M. Jolivet, Kenmore, WA
 Paul E. Junk, Duluth, MN
 Jules Kamin, Los Angeles, CA
 Joseph E. Kasperick, Butte, ID
 B. F. Kiker, Columbia, SC
 Thomas J. Kniesner, Chapel Hill, NC
 Keith Larimore, Joplin, MO
 William H. Lawson, Oxnard, CA
 Gerald D. Lee, Clinton, MS
 Robert L. Lessne, Miami, FL
 Charles M. Linke, Urbana, IL
 Thomas A. Loudat, Kaneohe, HI
 James W. Marlin, Jr., Boone, NC
 Gerald D. Martin, Fresno, CA
 Richard S. Martin, West Hartford, CT
 Edward J. Mathis, Villanova, PA
 Dennis Maupin, Federal Way, WA
 Dennis McConnell, Orono, ME
 William L. McKee, Denton, TX
 Patrick H. McMurry, St. Joseph, MO
 Gary E. Melickian, Washington, DC
 Gerald, Miller, Kansas City, MO
 Green R. Miller, Morehead, KY
 Laurence Miller, Honolulu, HI
 Jerry Miner, Syracuse, NY
 R.W. Moss, Seattle, WA
 Matthew J. Mullett, Bellingham, WA
 Thomas A. Natiello, Miami, FL
 Larry Nelson, Arlington, TX
 Peter H. Nickerson, Seattle, WA
 Donald A. Nichols, Madison, WI
 Edgar Norton, Lynchburg, VA
 Norman Dale O'Bannon, Portland, OR
 Robert R. O'Haver, New York, NY
 Margo Ogus, Palo Alto, CA
 Michael Oldfather, Manhattan, KS
 Gerald Olson, Kansas City, MO
 Robert T. Patton, Bellingham, WA
 Harvey Paul, Baltimore, MD
 John F. Pearce, Dahlonga, GA
 Harold Petersen, Chestnut Hill, MA
 Jerold M. Peterson, Duluth, MN
 Rodney Delos Peterson, Fort Collins, CO
 Christopher C. Pflaum, Overland park, KS
 Michael J. Piette, Tallahassee, FL
 Saul Pleeter, Cincinnati, OH
 James L. Plummer, Palo Alto, CA
 Frederick A. Raffa, Orlando, FL
 James R. Ranney, Fairbanks, AK
 John Rapp, Dayton, OH
 Clarence G. Ray, Las Vegas, NV
 Richard Raymond, Kent, OH
 George C. Reavy, Boca Raton, FL
 Ronald G. Reddall, South Charleston, WV
 Bill K. Richardson, Lewisville, TX
 James D. Rodgers, State College, PA
 Walter R. Rogers, Murfreesboro, TN
 J. Thomas Romans, Williamsville, NY
 Jorge Salazar, Miami, FL
 George E. Samuels, Huntsville, TX
 San Francisco S. Library, San Francisco, CA
 Ed D. Sattler, Peoria, IL
 David S. Saurman, Auburn, AL
 David A. Schauer, El Paso, TX
 George A. Schieren, Blowing Rock, NC
 Don Schilling, Columbia, MO
 Eli Schwartz, Bethlehem, PA
 Robert Haney Scott, Seattle, WA
 Bruce A. Seaman, Atlanta, GA
 Gary Skoog, Glenview, IL
 Reuben E. Slesinger, Pittsburgh, PA
 Frank Slesnick, Louisville, KY
 Anthony H. Stocks, Youngstown, OH
 Frederick R. Strobel, Kalamazoo, MI
 Werner Sublette, Kirksville, MO
 Benjamin Taylor, Norman, OK
 Paul C. Taylor, Fairbanks, AL
 William Terrell, Wichita, KS
 Robert Thornton, Bethlehem, PA
 Frank D. Tinari, South Orange, NJ
 Robert Trout, Encinitas, CA
 Claude M. Vaughan, Richmond, KY
 Gene Wagner, Kansas City, MO
 James Walker, Sacramento, CA
 John O. Ward, Kansas City, MO
 Gary R. Wells, Pocatello, ID
 Melville E. Wolfson, Metairie, LA

* After this list was prepared, persons were briefly allowed to pay dues and join the Association with a certificate as a charter member. A compilation of such persons has not been found. City and state are as of 1986-87.

Appendix 2

NAFE Presidents and Members of the Board of Directors, 2002 - 2014

2014 **President** Kurt V. Krueger – John Ward Economics; **V.P.s** Craig Allen – Commonwealth Research, A. Frank Adams III – Kennesaw State University, Lane Hudgins – Lane Hudgins Analysis, Michael L. Nieswiadomy – University of North Texas, Kevin E. Cahill – Boston College, David Macpherson – Trinity University; **Ex-Officios**, Marc A. Weinstein – Team Economics, LLC

2013 **President** Kurt V. Krueger – John Ward Economics; **V.P.s** Jonathan S. Shefftz – J Shefftz Consulting, A. Frank Adams III – Kennesaw State University, Lane Hudgins – Lane Hudgins Analysis, Michael L. Nieswiadomy – University of North Texas, Kevin E. Cahill – Boston College, David D. Jones – University of St. Thomas; **Ex-Officios**, James D. Rodgers – Pennsylvania State University

2012 **President** Steven J. Shapiro – New York Institute of Technology; **V.P.s** Jonathan S. Shefftz – J Shefftz Consulting, Thomas Roney – Thomas M. Roney, LLC, Lane Hudgins – Lane Hudgins Analysis, Michael L. Nieswiadomy – University of North Texas, William Pearson – Spectrum Economics, Inc., David D. Jones – University of St. Thomas; **Ex-Officios**, James D. Rodgers – Pennsylvania State University

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Appendix 3

NAFE Editors and Members of the Board of Editors *Journal of Forensic Economics and Litigation Economics Digest*, 2001 - 2014

2007-2014 *Journal of Forensic Economics*

Executive Editors Steven J. Shapiro, New York Institute of Technology and James E. Ciecka, DePaul University; **Managing Editor** Kurt V. Krueger, John Ward Economics; **Production Editor** Nancy Eldredge; **Associate Editors** Book Reviews, Robert Thornton, Lehigh University; Literature Reviews James D. Rodgers, Pennsylvania State University; Publication Reviews Frank Slesnick, Bellarmine University; **Board of Editors** Christopher J. Bruce, Calgary University, James Lambrinos, Union University, Mark A. Cohen, Vanderbilt University, David MacPherson, Trinity University, Richard B. Edelman, American University, Ted Miller, NPS Research Institute, Bradley T. Ewing, Texas Tech University, James E. Payne, University of New Orleans; **Editors Emeritus** John O. Ward, University of Missouri–Kansas City and Michael J. Piette, Deceased.

2004-2006 *Journal of Forensic Economics*

Co-editors Michael J. Piette, Analytical Economics, Inc. and Steven J. Shapiro, New York Institute of Technology; **Production Editor** Nancy Eldredge; **Associate Editors** Book Reviews Robert Thornton, Lehigh University, Empirical Reviews Kurt V. Krueger, John Ward Economics, Literature Reviews James D. Rodgers, Pennsylvania State University, Publication Reviews Frank Slesnick, Bellarmine University; **Board of Editors** Christopher J. Bruce, Calgary University, James Lambrinos, Union University, Mark A. Cohen, Vanderbilt University, David MacPherson, Florida State University, Richard B. Edelman, The American University, Ted Miller, NPS Research Institute, Bradley T. Ewing, Texas Tech University, James E. Payne, Illinois State University.

2001-2004 *Journal of Forensic Economics*

Co-editors Michael J. Piette, Analytical Economics, Inc. and John O. Ward, University of Missouri–Kansas City; **Production Editor** Nancy Eldredge. **Associate Editors** Book Reviews Robert Thornton, Lehigh University; Publication Review Frank Slesnick, Bellarmine University; **Board of Editors** Christopher J Bruce, Calgary University, James Lambrinos, Union College, Mark A. Cohen, Vanderbilt University, David MacPherson, Florida State University, Richard B. Edelman, The American University, Ted Miller, NPS Research Institute, Bradley T. Ewing, Texas Tech University, A. Mitchell Polinsky, Stanford University, James D. Rodgers, Pennsylvania State University.

2001-2004 *Litigation Economics Review*

Editors, Patrick A. Gaughan – Fairleigh Dickinson University, Steven J. Shapiro – University of New Haven; **Associate Editors**, Kurt V. Krueger –John O. Ward & Associates; James D. Rodgers – Pennsylvania State University; A.E. Rodriguez – University of New Haven; Steven C. Salop – Georgetown University; Robert J. Thornton – Lehigh University; Bernard Black – Stanford University; Bradford Cornell – UCLA; Francis Diebold – University of Pennsylvania; Michael Knoll – University of Pennsylvania; Rick Warren-Boulton – MICRA; Laurence J. White – New York University; **Production Editor**, Kristine A. Johansson. The *Litigation Economics Digest* was renamed the *Litigation Economics Review* in 2000.

Appendix 4

“Past Presidents’ Award” for Outstanding Service to the Association, 1990 – 2014

Year	Name	Year	Name
1990	John Adams Eli Schwartz	2004	Robert A. Male
1992	Rueben Slesinger	2005	Michael J. Piette
1993	Everett Dillman	2006	James D. Rodgers
1994	Gerald Olson John Ward	2007	Steven J. Shapiro
1996	Robert Thorton Frank Slesnick	2008	George A. Schieren
1998	Dennis McConnell	2009 (special)	Gerald D. Martin Michael J. Piette
1999	Thomas Ireland Charles de Seve	2010	Lawrence M. Spizman
2000	Michael Brookshire Nancy Eldredge	2011	Gary R. Skoog
2001	Stephen M. Horner	2012	James E. Ciecka
2002	Kurt Krueger	2013	Edward M. Foster
2003	Barry Ben-Zion Frank D. Tinari	2014	Marc A. Weinstein