

Disclosure Statement

The Market for Used Capital: Endogenous Irreversibility and Reallocation over the Business Cycle

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I declare that the research that led to this paper was conducted

- 1) Partly while I was a PhD student at the London School of Economics, financed through a PhD Scholarship and a Teaching Fellowship
- 2) Partly while I was a visiting researcher at MOVE Barcelona and IAE-CSIC (Fall 2013), where I received funding as a visiting scholar
- 3) Partly as an Assistant Professor at Duke University (since July 2015), where my research is financed through a research startup fund.

I have also received an award of 2000 euros from Unicredit & Universities (Best Econ Job Market Paper Award 2014/2015).

I have no conflict of interest related to this research.

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