

DISCLOSURE STATEMENT

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Paper: The DNA of New Exporters: Spin-Offs and FDI at the Extensive Margin of Trade

To the Editor of AER-I

I declare that I have no relevant or material financial interest that relate to the research described in this paper.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Sebastian Claro', written over a horizontal line.

Sebastian Claro