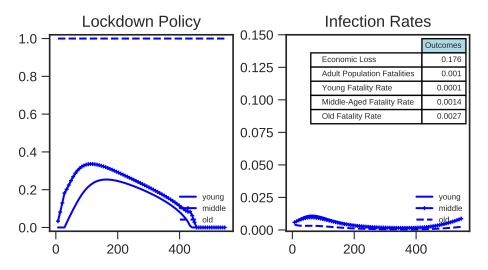
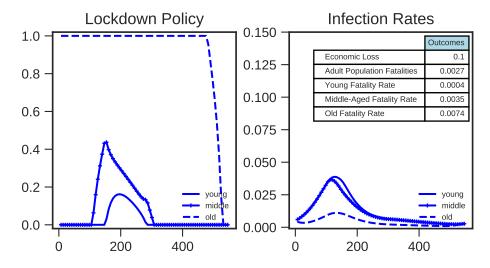
ONLINE APPENDIX

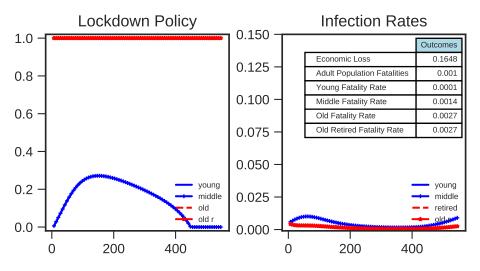


Base: Safety Focused Optimal Targeted Policy for $\theta = 0.75$ $\eta = .9$ $\rho = 1.0$

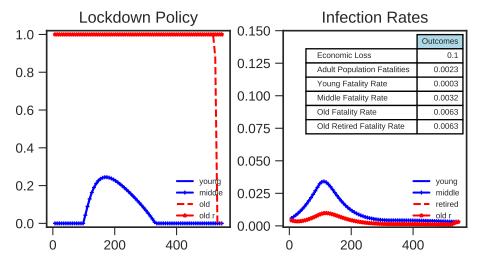


Base: Economy Focused Optimal Targeted Policy for $\theta = 0.75$ $\eta = .9$ $\rho = 1.0$

Figure A1: "Safety-focused" (top two panels) and "economy-focused" (bottom two panels) optimal fully-targeted policies.



Four Groups: Safety Focused Optimal SemiTargeted Policy for $\theta = 0.75$ $\eta = .9$ $\rho = 1.0$



Four Groups: Economy Focused Optimal SemiTargeted Policy for $\theta = 0.75$ $\eta = .9$ $\rho = 1.0$

Figure A2: "Safety-focused" (top panel) and "economy-focused" (bottom panel) optimal semi-targeted policies with separate old-working and old-retired groups.

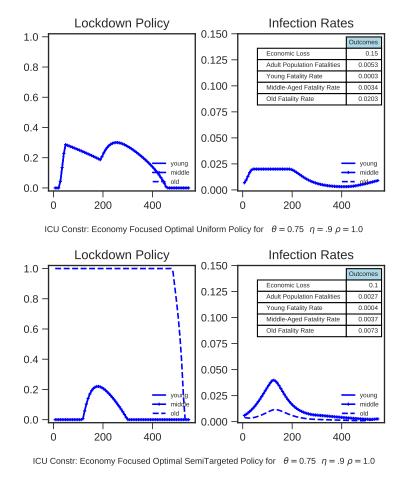


Figure A3: Optimal uniform and semi-targeted policies with a hard constraint on ICU numbers.

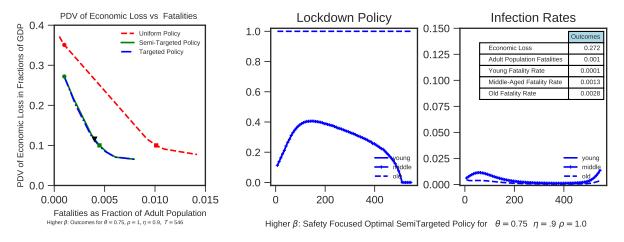


Figure A4: Frontiers and "safety-focused" optimal semi-targeted policies for higher value for transmission rate β , calibrated to match $R_0 = 2.4$.

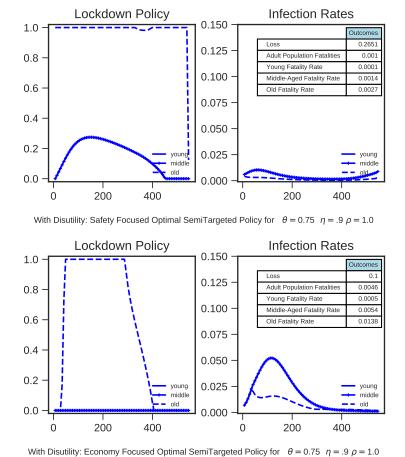
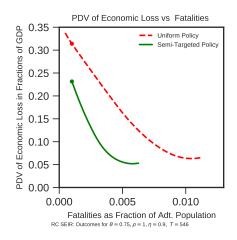
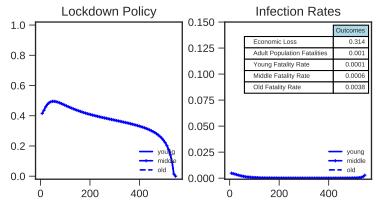
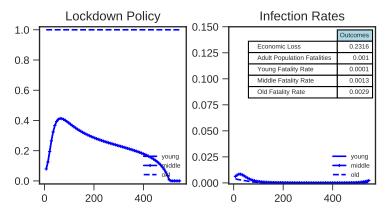


Figure A5: "Safety-focused" and "eonomy-focused" semi-targeted policies when there is an additional disutility of lockdown equivalent to 25% of the young and middle-aged wage.



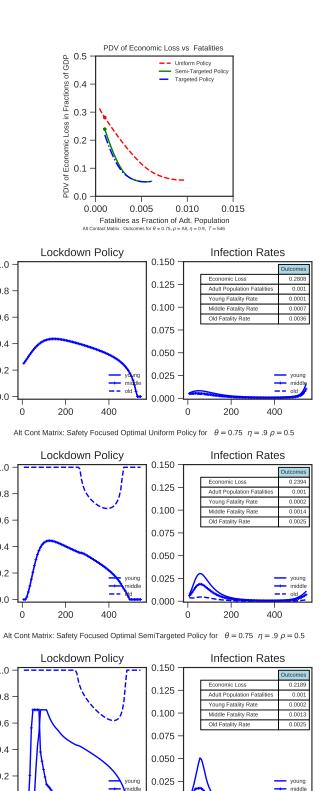


RC: SEIR : Safety Focused Optimal Uniform Policy for $~\theta=$ 0.75 $~\eta=$.9 $\rho=$ 1.0



RC: SEIR : Safety Focused Optimal SemiTargeted Policy for $~\theta=0.75~\eta=.9~\rho=1.0$

Figure A6: SEIR model – frontiers and optimal "safety-focused" uniform and semitargeted policy.



1.0

8.0

0.6

0.4

0.2

1.0

8.0

0.6

0.4

0.2

0.0

8.0

0.6

0.4

0.2

0.0

Figure A7: Frontiers and "safety-focused" uniform, semi-targeted and fully-targeted optimal policies for the baseline model calibrated to the BBC pandemic study contact matrix.

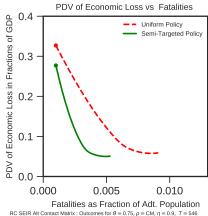
Alt Cont Matrix: Safety Focused Optimal Targeted Policy for $~\theta=0.75~\eta=.9~\rho=0.5$

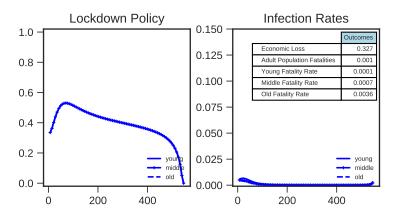
400

200

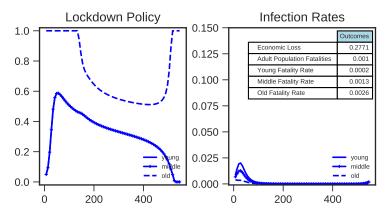
400

200





SEIR Alt Cont Matrix : Safety Focused Optimal Uniform Policy for $~\theta=0.75~\eta=.9~\rho=0.5$



SEIR Alt Cont Matrix : Safety Focused Optimal SemiTargeted Policy for $\theta = 0.75$ $\eta = .9$ $\rho = 0.5$

Figure A8: Frontiers and "safety-focused" optimal semi-targeted policies for the SEIR model calibrated to the BBC pandemic study contact matrix.

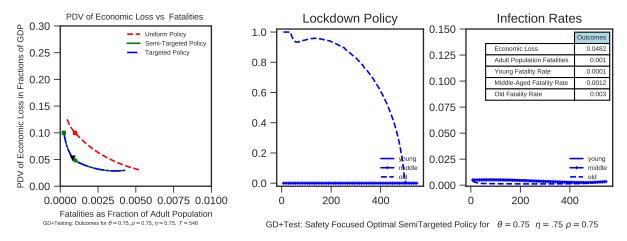


Figure A9: Frontiers and "safety-focused" optimal semi-targeted policies with group distancing and testing.