

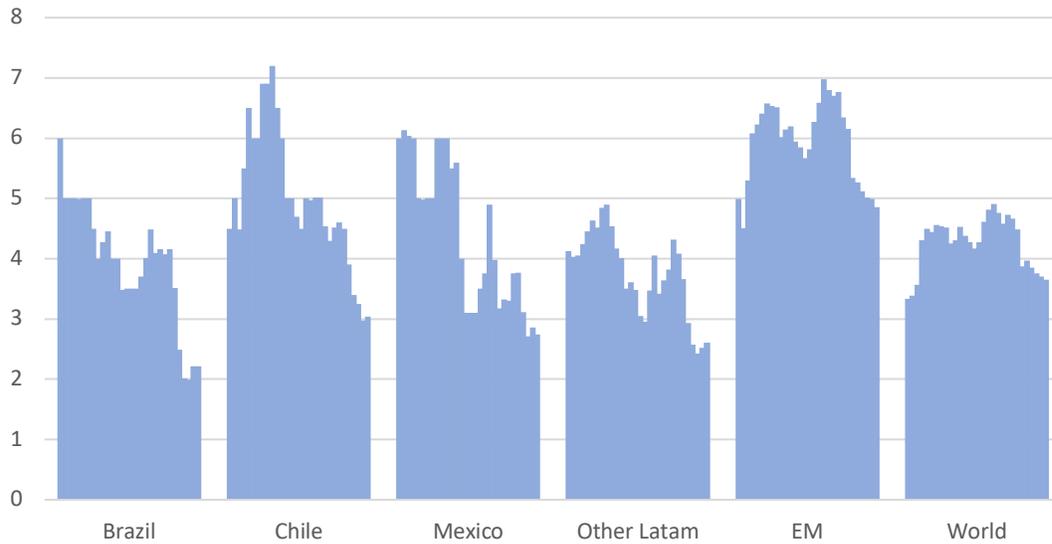
Washington Consensus in Latin America: From Raw Model to Straw Man

Online Appendix Figures

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Figure A1

Five-year-ahead GDP Growth Forecast in the April IMF World Economic Outlook 1990-2019 (%)

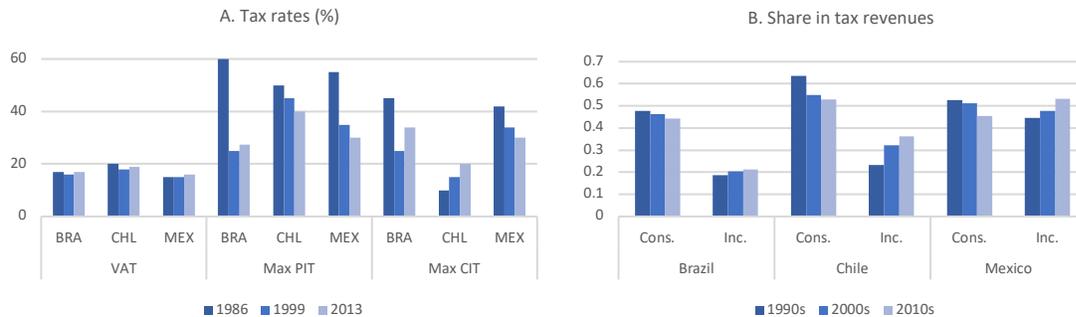


Source: IMF.

Other Latin America is the simple average of Argentina, Bolivia, Colombia, Peru, Uruguay, and Venezuela. EM is Emerging and developing economies, as defined by the IMF.

Figure A2

Tax System: Rates and Structure

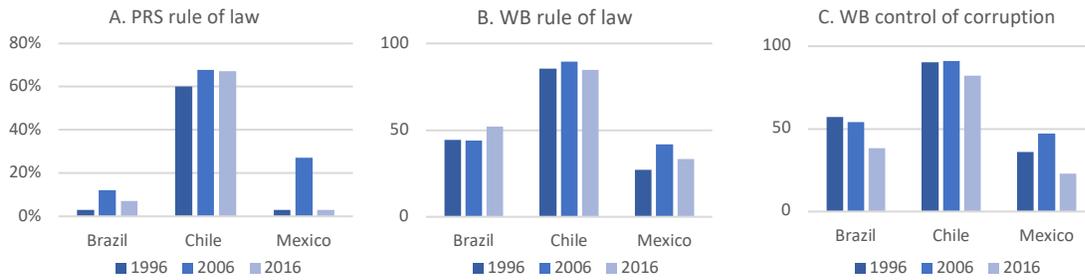


Source: Lora (2001), Trading Economics, and OECD Tax Database.

VAT refers to value added tax, PIT to personal income tax and CIT to corporate income tax. Cons. and Inc. refers to consumption and income, respectively.

Figure A3

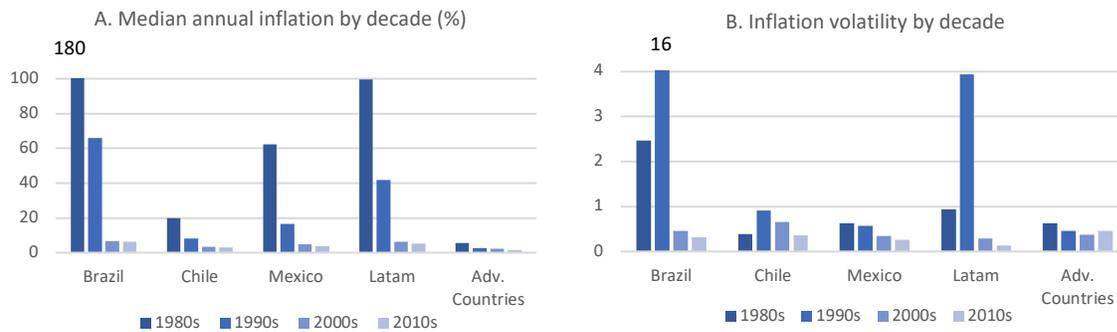
Rule of Law and Corruption Rankings
(percentile rank in the specific ranking)



Source: Political Risk Services (PRS) International Country Risk Guide and World Bank Governance Indicators.

Figure A4

Inflation Indicators

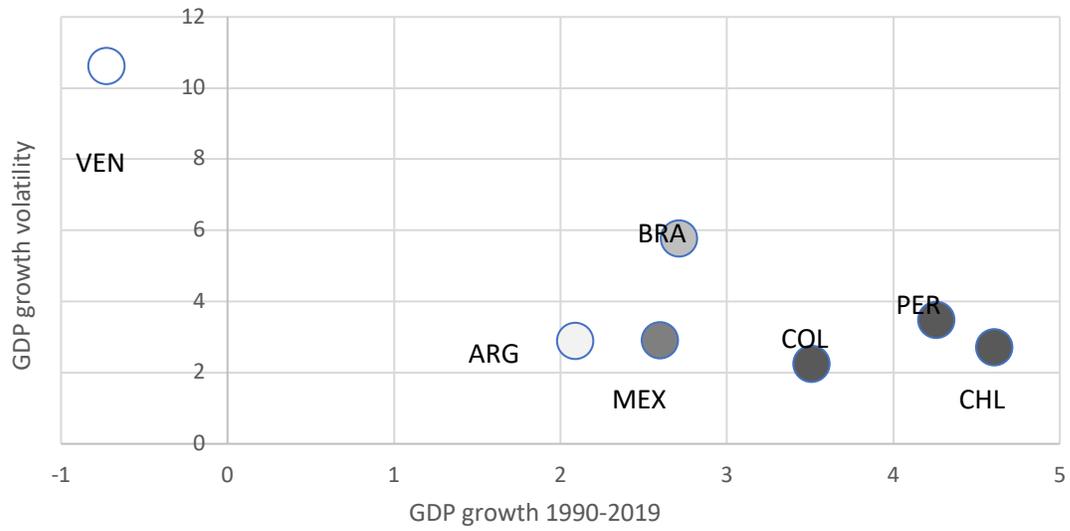


Source: IMF.

Considers inflation measured as average annual inflation. Volatility measured as coefficient of variation to the median (ratio between standard deviation and median inflation by decade).

Figure A5

Growth, Growth Volatility and WC Adoption 1990-2019
(%)



Source: IMF. The darker the circle, the more Washington Consensus adoption as per our evaluation.