

## Appendix

Table A1 shows a fictitious example of transaction involving one of SWIFT's most common messages, the MT103 message: Single Customer Credit Transfer, a type of message to convey a funds transfer instruction. When a bank sends a payment message, they include values of relevant details to each SWIFT field. Each field is associated with a Field Name which provides a brief description for the field's purpose. There are rules for each SWIFT field regarding content and format. For example, field 33A is a mandatory field specifying the value date, currency, and settled amount at the interbank level. Entries to this field must conform to the (YYMMDD)(Currency)(Amount) format.

Meaning	SWIFT Field	Value
Sender	Block1/LTabB1	BXYZCHZZ80A
Message type	Block2/Msgtype	103
Receiver	Block2/LTabB2	BNPSFRZA93B
Uniq. ETE Tr. Ref.	121	1234-ABCD-9876-XYZA-a...
Sender's Reference	20	1234ABCD...
Bank Operation Code	23B	CRED
Interbank sett. Mnt.	32A	180724EUR500000,
Currency / Instr. Mnt	33B	EUR499950,0
Ordering Customer	50K	/CH5704835098735711000 Robert Lewis ...
Beneficiary customer	59	/FR7630004008180001236 Evergreen SARL ...

**Table A1. Fictitious example of SWIFT payment message with explanation of different fields.**

The Sender Bank is notifying the Receiver Bank of a funds transfer on behalf of the Sender's client, Robert Lewis, to be delivered to the Receiver's client, Evergreen SARL.