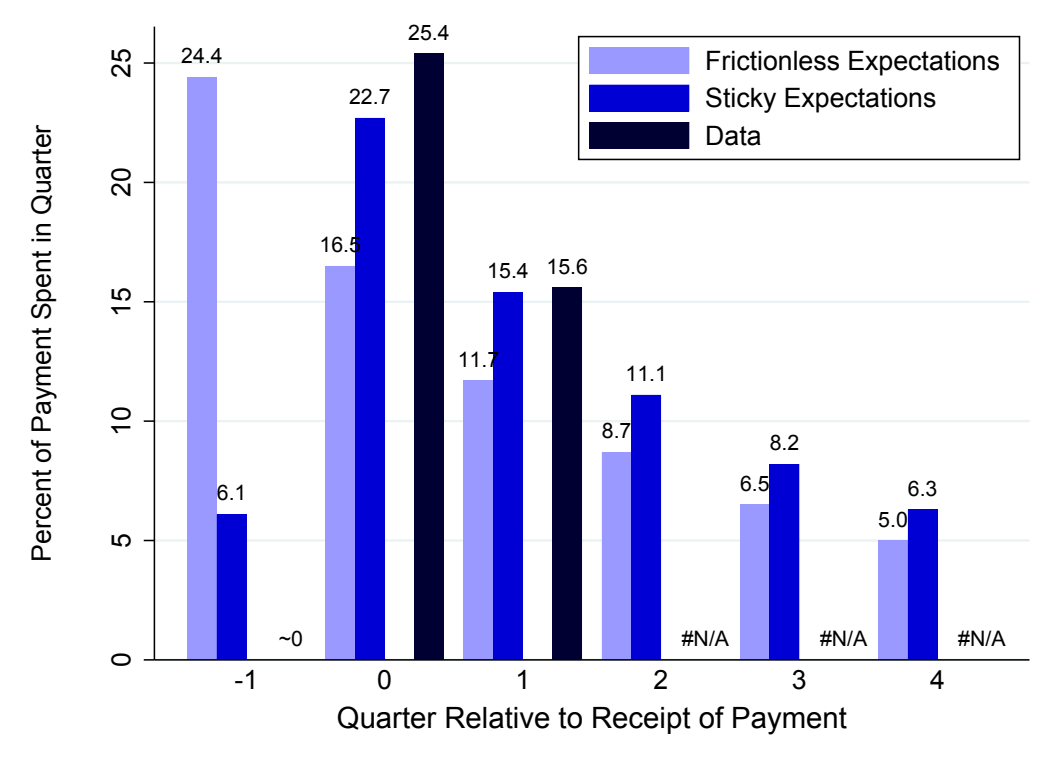
Frictionless Expectations
Sticky Expectations
Data
Percent of Payment Spent in Quarter
0
5
10
15
20
25
24.4
6.1
~0
16.5
22.7
25.4
11.7
15.4
15.6
8.7
11.1
#N/A
6.5
8.2
#N/A
5.0
6.3
#N/A
-1
0
1
2
3
4
Quarter Relative to Receipt of Payment