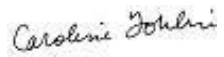


Jan 31, 2021

Disclosure statement on "How Contagious was the Panic of 1907? New Evidence from Trust Company Stocks"

I declare that I have no relevant or material financial interests that relate to the research described in this paper.

A handwritten signature in cursive script, reading "Caroline Fohlin".

Caroline Fohlin